
From: Vickie McGinnis [mailto:vmcginnis@gostatebank.com]
Sent: Friday, June 02, 2006 10:46 AM
To: ChangeInControl
Subject: Home Depot -- Change In Bank Control Notice

I am writing to urge you to deny the application of Home Depot, Inc. to acquire a Utah industrial loan company, EnerBank, and request that the FDIC hold a public hearing on the application. This application is similar to the attempt by Wal-Mart to charter a new ILC and raises the same critical public policy concerns.

The acquisition violates the long-standing policy of the separation of banking and commerce. As a result, it could pose a threat to the Deposit Insurance Fund. Home Depot and EnerBank would both be susceptible to fluctuations in home improvement market, and Home Depot may not always be reliable source of strength to bank.

Vickie L. McGinnis

The State Bank, President
ph 816-776-7070 fax 816-776-8899
vmcginnis@gostatebank.com

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